



For Immediate Release

News

Media Contact

Susan Assadi or Maxx Schau

susan@assadi.com or maxx@assadi.com

480 860 8792

Harriet Bernick, Former Federal Prosecutor, Named CEO of Biltmore Loan

Scottsdale, AZ — August 18, 2013 - [Biltmore Loan](#), Arizona's premiere upscale collateral lender, announced today that [Harriet Bernick](#) has been named CEO. Ms. Bernick is an experienced attorney having practiced in various legal positions for over 20 years.

Just prior to joining Biltmore Loan, Ms. Bernick worked at the State Bar of Arizona in the lawyer regulation division resolving ethics complaints filed by consumers or third parties. While there, she helped build trust between consumers and their attorneys. She also prosecuted attorneys alleged to have engaged in ethical misconduct, often investigating and analyzing complex cases.

Ms. Bernick also worked as an Assistant United States Attorney for fifteen years. While at the United States Attorney's Office, Ms. Bernick worked in the Civil Division representing federal agencies in medical malpractice and employment actions. Before that she worked as a Legal Advisor for Public Affairs where she managed all media inquiries for the US Attorney for the District of Arizona and coordinated all press conferences. Ms. Bernick also spent eight years as a federal prosecutor who specialized in violent crime and child sexual abuse.

While working as an attorney, Ms. Bernick also had her own jewelry business which assisted clients with their jewelry needs and she bought and sold diamonds, fine gemstones, and pearls. "We are extremely pleased to have Harriet join our team," says David Goldstein, President Biltmore Loan. "We are delighted with her addition to Biltmore Loan due to her two decades of experience as an attorney, particularly her regulatory experience at the State Bar, her wealth of

knowledge about jewelry and other high end goods, her drive to excel as well as her commitment and compassion to help others."

"I am eager to help Biltmore Loan expand and adhere to the highest level of compliance," says Bernick. According to Mr. Goldstein, "this industry is heavily regulated and Ms. Bernick is uniquely qualified to manage the company and ensure strict adherence to all regulatory issues."

"Although the recent news headlines indicate that the price of gold has taken a bit of hit lately, our business hasn't been affected." adds Bernick. "Customers are still coming to us to obtain loans and using their gold, silver, platinum, fine jewelry, fine art, land, equipment, antiques, designer handbags, and vehicles as collateral. We have confidence that gold will rebound soon. Fortunately, our business remains steady."

According to an article in USA Today, the bear market in gold intensified Monday (April 15, 2013) with frenzied selling knocking the yellow metal down more than 9% and below the key \$1,400-per-ounce level. "This drop in price does not have a big impact on our customers because they are still able to use their gold jewelry to obtain a loan," continues Bernick. For instance, the price of ½ ounce of 14k gold six months ago was approximately \$330 and now a customer would receive approximately \$280 for the same ½ ounce of 14k gold. Using this example, the price difference in the gold value is \$50. This price differential may have a slight impact on the amount to be loaned. However, if you are concerned that gold is going down in value this may not be the right time to sell your gold, but it is still a good time to use your fine [gold jewelry to get a loan with Biltmore](#)," concludes Bernick.

Biltmore Loan & Jewelry is Now Considered a "Modern-Day Bank."

With over 30 years of experience in the diamond and jewelry trade, the founders of the company have built successful businesses through a reputation based on honesty, integrity and trust.

Biltmore's goal is to provide the ultimate upscale [collateral lending](#) experience, based on the highest level of customer service for clients and by paying the most for their valuables. Staff includes GIA certified experts and experienced appraisers who have the expertise to value potential purchases and provide appraisals of all types of high end valuables. Considered simply the best source for people who want to [sell jewelry, diamonds, antiques, art](#), or **obtain loans** on these and all other valuables. Biltmore Loan is featured every Tuesday on Sonoran Living's segment, What's it worth AZ.com.

Biltmore Loan has flexibility, expertise and privacy. The highest level of security is adhered to, as all valuables held are insured by Lloyd's of London. All transactions are executed in a private, upscale Scottsdale office located in a traditional office building which also houses CPA firms, financial advisors and title companies. Safe. Fair. Confidential. Confidentiality with Integrity is our motto. Biltmore Loan & Jewelry is located just north of Indian Bend and Scottsdale Road. For more about see www.biltmoreloan.com or call Harriet, Marc or Erin at: T | 480-991-LOAN (5626).